

MEDIA RELEASE

PRELIMINARY DETERMINATION OF THE ANTI-DUMPING INVESTIGATION CONCERNING IMPORTS OF COLD ROLLED STAINLESS STEEL ORIGINATING OR EXPORTED FROM THE REPUBLIC OF INDONESIA AND THE SOCIALIST REPUBLIC OF VIET NAM

The Government of Malaysia has completed the preliminary determination of the antidumping investigation concerning imports of cold rolled stainless steel in coils, sheets or any other form (subject merchandise) originating or exported from the Republic of Indonesia and the Socialist Republic of Viet Nam as provided under Section 23 of the Countervailing and Anti-Dumping Duties Act 1993 (the Act).

The Government has found that there are sufficient evidences to continue with further investigation on the importation of subject merchandise from the alleged countries. The Government therefore has decided to impose a provisional measure, which shall be in the form of provisional anti-dumping duties guaranteed by a security equivalent to the amount of the dumping margins determined in the preliminary determination. Provisional anti-dumping duties ranging from 7.73% to 34.82% will be applied on imports of subject merchandise from the alleged countries and shall be effective not more than 120 days from 26 December 2020.

The Government of Malaysia initiated the anti-dumping investigation on 28 July 2020 in accordance with the Act and Countervailing and Anti-Dumping Duties Regulation 1994 based on a petition filed by Bahru Stainless Sdn. Bhd. (the Petitioner) as the sole domestic industry producing the like product. The Petitioner has claimed that imports of subject merchandise originating or exported from the alleged countries are being imported into Malaysia at a price lower than the selling price in their domestic market and caused material injury to the domestic industry in Malaysia.



A final determination will be made no later than 23 April 2021. Interested parties, such as importers, foreign producers or/and exporters and associations related to the investigation can have access to the non-confidential version of the report on the Preliminary Determination by submitting a written request to the Ministry of International Trade and Industry as follows:

Director

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Ministry of International Trade and Industry Kuala Lumpur, Malaysia 28 December 2020

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MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.



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